

**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2009**

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Financial Year Ended		Year Ended	Year Ended
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Audited)	31.03.2008 (Audited)	31.03.2009 (Audited)	31.03.2008 (Audited)
1	Gross Sales/Income from Operations	6,710.48	6,123.89	26,667.65	24,520.82	227,200.12	234,982.02
	Less: Excise Duty	722.58	504.64	2,958.12	3,107.50	2,958.13	3,107.50
	Net Sales/Income from Operations	5,987.89	5,619.25	23,709.53	21,413.32	224,241.99	231,874.52
2	Other Operating Income	2.24	23.17	94.18	70.76	94.18	128.73
3	Total Income (1+2)	5,990.13	5,642.42	23,803.71	21,484.08	224,336.17	232,003.25
4	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress						
	b. Consumption of raw materials	1,284.32	345.73	(433.50)	(234.24)	1,447.86	(3,909.46)
	c. Purchase of traded goods	3,045.54	3,067.50	15,469.96	13,035.18	109,309.52	115,694.08
	d. Employee cost	501.71	244.48	2,168.36	1,356.95	54,978.87	142.62
	e. Depreciation	511.01	369.52	1,953.51	1,159.36	14,944.94	55,838.50
	f. Other expenditure	1,350.10	1,524.31	6,025.05	5,509.38	45,886.25	10,487.25
	Total	6,692.69	5,551.53	25,183.38	20,826.62	226,565.44	222,840.28
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	(702.56)	90.88	(1,379.67)	657.46	(2,229.27)	9,162.97
6	Other Income	25.70	397.77	441.92	519.93	2,225.63	1,096.39
7	Profit before Interest and Exceptional Items (5+6)	(676.86)	488.65	(937.75)	1,177.38	(3.64)	10,259.36
8	Interest	745.21	418.62	2,539.17	1,288.57	7,040.00	4,652.46
9	Profit after Interest but before Exceptional Items (7-8)	(1,422.07)	70.03	(3,476.91)	(111.19)	(7,043.64)	5,606.90
10	Exceptional items	-	438.32	-	1,803.80	3,825.63	2,463.69
11	Profit before Depreciation, Interest and Exceptional Items and Tax (3)-(4)+(4e)	(191.55)	460.40	573.84	1,816.81	12,715.67	19,650.22
12	Profit (+)/ Loss(-) from ordinary activities before tax (3+6)-(4+8+10)	(1,422.07)	(368.29)	(3,476.91)	(1,914.99)	(10,869.27)	3,143.21
13	Tax expenses						
	-Current Tax	(0.02)	0.27	0.44	(42.00)	(1.52)	2,830.78
	-Deferred Tax	649.83	(10.08)	649.83	(473.35)	793.19	(1,283.96)
	-Fringe Benefit Tax	(1.46)	0.00	12.92	17.55	12.92	17.55
14	Profit (+)/ Loss(-) from ordinary activities after tax (12-13)	(2,070.41)	(358.48)	(4,140.10)	(1,417.19)	(11,673.86)	1,578.84
15	Extraordinary Items						
16	Net Profit (+)/ Loss(-) for the period	(2,070.41)	(358.48)	(4,140.10)	(1,417.19)	(11,673.86)	1,578.84
17	Minority Interest					(13.75)	(1.51)
18	Net Profit after Minority Interest	(2,070.41)	(358.48)	(4,140.10)	(1,417.19)	(11,660.11)	1,580.35
19	Paid-up Equity Share Capital of Rs. 10 each	6,856.77	6,856.77	6,856.77	6,856.77	6,856.77	6,856.77
20	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			59,924.39	69,544.08	67,296.50	84,952.67
	(a) Basic EPS before Extraordinary Items for the period, for year to date and for the previous year	(3.02)	(0.52)	(6.04)	(2.07)	(17.01)	2.30
	(b) Diluted EPS before Extraordinary Items for the period, for year to date and for the previous year	(3.02)	(0.52)	(6.04)	(2.07)	(17.01)	2.30
	(c) Basic EPS after Extraordinary Items for the period, for year to date and for the previous year	(3.02)	(0.52)	(6.04)	(2.07)	(17.01)	2.30
	(d) Diluted EPS after Extraordinary Items for the period, for year to date and for the previous year	(3.02)	(0.52)	(6.04)	(2.07)	(17.01)	2.30





<b>SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>			
Sr.No.	Particulars	Year Ended	Year Ended
		31.03.2009 (Audited)	31.03.2008 (Audited)
1	Segment Revenue		
	a) Indian	24,210.69	21,973.32
	b) Overseas	202,577.30	211,238.41
	Total	226,787.99	233,211.73
	Less :Inter Segment Revenue	226.97	143.89
	<b>Net Sales/Income from Operations</b>	<b>226,561.02</b>	<b>233,067.84</b>
2	Segment profit / (loss) before tax and interest from		
	a) Indian	(839.90)	(683.51)
	b) Overseas	(2,847.95)	8,513.75
	Total	(3,687.85)	7,830.24
	Less:		
	(i) Un-allocable expenditure	7,228.78	4,931.28
(ii) Un-allocable income	(47.36)	(244.25)	
	<b>Total Profit Before Tax</b>	<b>(10,869.27)</b>	<b>3,143.21</b>
3	Capital Employed		
	(Segment assets - Segment Liabilities)		
	a) Indian	24,487.04	29,932.14
	b) Overseas	136,807.93	142,583.83
	Total	161,294.97	172,515.97

Note : Indian and Overseas segment comprises sales of Forgings in India and Outside India respectively.